



PORUGAL

GOLDEN RESIDENCE PERMIT
PROGRAMME
COUNTRY SUMMARY



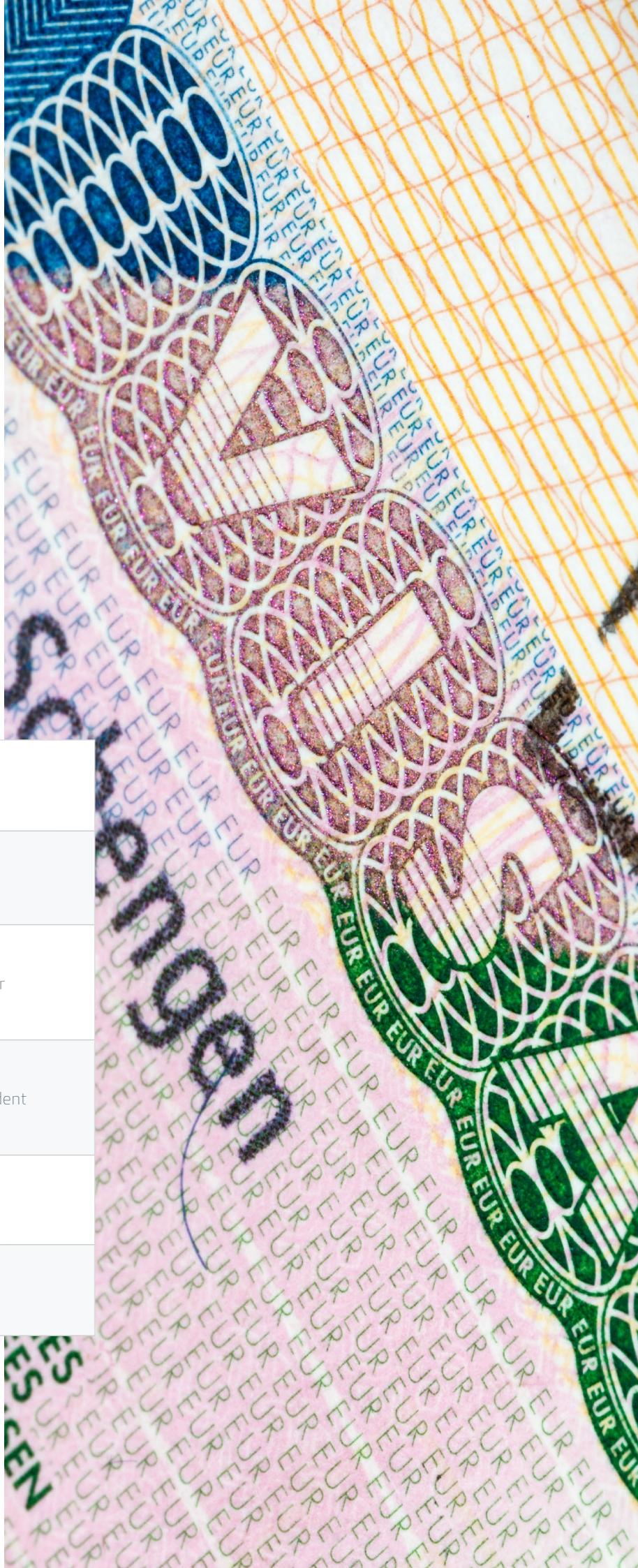
last updated in October 2019



PORUGAL GOLDEN RESIDENCE PERMIT PROGRAM OVERVIEW

The Golden Residence Permit Programme was launched by the Portuguese Government as a faster path for investors to obtain a valid Portuguese residency permit for themselves and their families. Applicants may get a residency permit in as little as 6-9 months by making an investment in the country. Successful applicants and their family can choose to live and work in Portugal. In addition, applicants are able to travel visa free to the 26 Schengen member countries including Germany, France and Switzerland.

TIME TO RESIDENCY As little as 6 months
VISA-FREE TRAVEL Within the Schengen member states
RESIDENCY REQUIREMENT 7 days in first year, 14 days in following two year periods
FAMILY MEMBERS Include spouse, dependent children and dependent parents
EMPLOYMENT BENEFITS Right to live and work in Portugal
CITIZENSHIP ELIGIBILITY After 6 years, may apply for citizenship.



Permanent residency is a visa status which allows the holder of a Permanent Residence Permit to live in the country without being a citizen. Permit holders are also entitled to live, work, go to school and access health care in the country of residence.

BENEFITS OF THE PROGRAM

Residence Permits issued in as little as 6 months.
Minimum residency requirements to qualify for renewal - only 7 days in the first year and 14 days in the subsequent two year periods.
Eligible for Permanent Residency after 5 years.
Residency contributes towards eligibility for citizenship. After six years of legal residence in Portugal, it is possible to apply for citizenship. But please note that applicants must also be 18 years or older, have a clean criminal record and have a basic fluency in the Portuguese language to be eligible.

BENEFITS OF PORTUGUESE RESIDENCY

Right to live, work and study in Portugal.
Portugal is a member of the European Union and Schengen Zone.
Freedom of movement & visa-free travel to 26 member countries of the Schengen Area.
Portugal has a very favourable tax structure for Investors in the program. Non-Habitual Residents are exempt from taxation on foreign sources of income and benefit from a reduced tax rate on Portuguese sources of income.
Portugal has a low crime rate and is considered very safe. Amongst other lifestyle benefits, it has established education and health care systems and ranks very high on the human development index.

VISA-FREE TRAVEL TO 26 SCHENGEN MEMBER COUNTRIES

- Austria
- France
- Norway
- Sweden
- Belgium
- Germany
- Liechtenstein
- Poland
- Switzerland
- Czech Republic
- Greece
- Lithuania
- Portugal
- Slovakia
- Denmark
- Hungary
- Luxembourg
- Slovenia
- Estonia
- Iceland
- Malta
- Netherlands
- Spain
- Finland
- Italy



INVESTMENT CRITERIA

The programme seeks to attract foreign individuals who will be entitled to obtain permanent residency upon making one of the following three investment options.

Please note that investors can purchase more than one property, residential or commercial, as long as the total value of all properties is above the minimum investment required.

OPTION 1

REAL ESTATE - LISBON

Minimum Investment - €350,000

Applicants may purchase new real estate properties in Lisbon with a minimum value of €500,000 or purchase a property with a minimum value of €350,000 with the purpose of refurbishing it (includes refurbishing cost). To qualify, the property must have been constructed more than 30 years ago and located in an area designated for urban regeneration.

OPTION 2

REAL ESTATE - OUTSIDE LISBON

Minimum Investment - €280,000

Applicants may purchase new real estate properties outside Lisbon with a minimum value of €400,000 or purchase a property with a minimum value of €280,000 with the purpose of refurbishing it (includes refurbishing cost). To qualify, the property must have been constructed more than 30 years ago and located in an area designated for urban regeneration.

OPTION 3

CAPITAL INVESTMENT

Minimum Investment - €350,000

Capital investment options include the following:

- Transfer capital of at least €350,000 destined for venture capital funds which provide capital for companies based in Portugal.
- Transfer capital of at least €350,000 to incorporate or increase share capital of a company with a registered office in Portugal, along with the creation of five jobs.



STEPS TO ACQUIRING REAL ESTATE:

Make an exploratory trip to Portugal to view properties, if needed. This is not required, but may help with the real estate choice.

Select real estate.

Open a bank account in Portugal.

Payment depends on the property value with a minimum required investment of €280,000.

You may be required to undergo an interview with an immigration officer in Portugal.

Note:

Once approved, an appointment will be set with SEF (Immigration and Border Services) to complete the fingerprinting and photo for residency card printing

Note:

All application fees by the Portuguese government and ELEVAY are subject to change. These fees depend on the number of applicants and the complexity of the process

The following additional fees are to be considered over and above the initial set investment requirement:



INITIAL APPLICATION

The following fees must be paid as part of the initial application process:

GOVERNMENT FEES

- Main Applicant - €532.70
- Each Dependent - €83.10

GOLDEN VISA PERMIT

- €5,324.60 each

REAL ESTATE OPTIONS ONLY

- Property Transfer Tax (IMT) - 6.8% of the real estate value
- Public Notary / Registration - €800 per property

PROFESSIONAL AND LEGAL FEES

- Provided upon request



RENEWALS

To maintain your residency, you must renew 12 months after obtaining residency and then every 2 years until you receive permanent residency. The following fees are required at the time of renewal:

GOLDEN VISA PERMIT

- €2,662.30 each

GOVERNMENT FEES

- Main Applicant - €532.70
- Each Dependent - €83.10

PROFESSIONAL AND LEGAL FEES

- Provided upon request



ABOUT PORTUGAL

Portugal is a breath-taking country on the Western Coast of Europe. Its mild climate and beautiful beaches make it a popular holiday destination all year round. In addition to its scenic beauty, Portugal is recognized as having high living standards and ranks very highly on the Global Competitiveness Report (11th overall).

Because of its location, it is a short plane ride to North America and only a few hours from any of the other European capitals, Portugal is the perfect hub for the international businessman.

PORTUGAL GLOBAL RANKING

- **Rank 77** - 2017 Index of Economic Freedom
- **Rank 3** - Safest Countries in the World
- **Rank 4** - Passport Power Index
- **Rank 24** - Forbes Best Countries for Business Index
- **Rank 41** - UNDP Human Development Indicators (World)

INTERNATIONAL MEMBERSHIPS

- The United Nations (UN) and its Specialised Agencies
- European Union
- Schengen Convention
- World Trade Organisation (WTO)
- Organisation for Security and Cooperation in Europe (OSCE)
- The Council of Europe (CoE)
- The World Bank
- The International Monetary Fund (IMF)

LOCATION: Western Europe

CAPITAL CITY: Lisbon

TOTAL AREA: 92,212 km²

TIME DIFFERENCE: UTC+0
(Summer - UTC +1)

LANGUAGE:

Portuguese (official), Mirandese (official, but locally used)

RELIGION

Roman Catholic:	81%
Other Christian:	3.3%
Other:	0.6%
None:	6.8%
Unspecified:	8.3%

GOVERNMENT TYPE: Unitary Semi-Presidential Constitutional Republic

CURRENCY: Euro

GDP (PPP)(PER CAPITA): \$30,192 USD

POPULATION: 10,309,573

AGE STRUCTURE

0 - 14 years:	15.9%
15 - 64 years:	65.7%
65+ years:	18.4%

ABOUT ELEVAY

WHO ARE WE?

WE ARE CITIZENSHIP AND RESIDENCY PLANNERS COMMITTED TO EXPANDING YOUR FREEDOM

Our name is inspired by the French word *Élevé*, meaning ‘to rise’ or ‘to elevate’. We are a company dedicated to helping elevate our clients; to connect with the world on their own terms, secure their children’s future, diversify their investments and conserve their wealth.

We are a Dubai-based international organization that has 17 years of experience in navigating the complex citizenship and residency by investment process on behalf of hundreds of highly satisfied clients.

We help our clients to achieve the freedom that they’ve always dreamed of, unlocking the doors to a life with fewer boundaries and more opportunities that can sometimes only come with the right citizenship and passport.

But this isn’t all we do, through years of helping people to get where they want to be, we have also expanded our services and the countries in which we work, delivering on our promise of a world class, reliable service to more people than ever before.

WHAT DO WE PROVIDE?

A highly refined and proven system for processing the volume of documentation necessary with zero margin for error.

A well established network of legal, immigration and real estate professionals, on the ground in the majority of places where the very best programs are offered.

An established culture of going the extra mile for our clients and a real understanding for the trust they place in us.

A firm belief that rather than just a product or service we are assisting people to change and improve their lives forever.

APPENDIX A

APPLICATION DOCUMENTS*

Please note that the Government of Portugal may request additional documents/information that we have not listed.

IMPORTANT TIPS FOR PHOTOGRAPHY USED IN YOUR APPLICATION

A full front and close up view of the head and shoulders with the head taking up 70% to 80% of the photograph

Must be taken without glasses.

Must show you looking straight at camera, your eyes open, no hair in your eyes and without anything covering part of your head

Must be taken with a neutral expression (not laughing or frowning) with your mouth closed

Must be a true image and not altered in any way, with a plain, white background, clear, sharp and in focus

Approximately 35 x 45 mm in size, of good quality, in colour and on high quality paper

Each photo must be the same in all aspects

Photo must have been taken within the last 6 months

Elevay warrants that all information contained in this document was accurate at the time it was originally published but as changes do occur which are beyond our control we cannot guarantee the same level of accuracy beyond the publication date.

Here is a list of documents needed to proceed with your application:

1. Passport copies (with valid residence visa page, if applicable)*
 - a. Principal applicant
 - b. Spouse & Children (if applicable)
2. Detailed Curriculum Vitae
 - a. Name
 - b. Nationality
 - c. Address (residential and mailing), telephone numbers & email addresses
 - d. Professional positions held including detailed duties and responsibilities
3. Birth certificates*
 - a. Principal applicant
 - b. Spouse & Children (if applicable)
4. Copies of national ID *
 - a. Principal applicant
 - b. Spouse & Children above 18 years of age (if applicable)
5. Original utility bill containing the main applicant's residential address (no authentication necessary)*
6. Marriage certificate (certified copy or notarized, if applicable)
7. Your last 6 months bank statements (no authentication necessary)*
8. 2 letters of reference, one from a company that you do business with and one from your bank
9. Letter of confirmation from employer (if main applicant is an employee) (no authentication necessary)*
10. Business registration /license issued by the local government confirming the registration of the business (if you own the business)*
11. Education documents (only copies are required not originals, if available)
 - a. Principal applicant
 - b. Children must provide an original letter from their School or University or College that they are in full time education (if applicable)
12. Divorce/Custody documents*
13. 8 Passport size photos (Please see our Important Tips For Photography Used In Your Application)
 - a. Principal applicant
 - b. Spouse & Children (if applicable)
14. Military certificate or documents (if applicable)
15. Police certificates for every country you have lived in for more than one year*
 - a. Principal applicant
 - b. Spouse & Children above the age 18 (if applicable)
16. Proof of health insurance (to be offered by ELEVAY)

Please note that original forms will be completed by ELEVAY and signed by the Client.



CONTACT US

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